

Message Text

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62

ACTION NEA-16

INFO OCT-01 AF-10 EUR-25 ISO-00 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03

SS-20 USIA-15 AID-20 OMB-01 EB-11 FEA-02 TRSE-00

SCI-06 COME-00 FRB-02 CIEP-02 DRC-01 /171 W

----- 068831

R 101225Z JUL 74

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 0206

INFO AMEMBASSY ABU DHABI

AMEMBASSY ADDIS ABABA

AMEMBASSY AMMAN

AMEMBASSY BEIRUT

AMEMBASSY CAIRO

AMEMBASSY DMASCUS

AMEMBASSY KHARTOUM

AMEMBASSY LONDON

AMEMBASSY MANAMA

AMEMBASSY MOGADISCIO

AMEMBASSY NACROBI

AMEMBASSY NOUAKCHOTT

AMEMBASSY SANAA

UNCLAS KUWAIT 2922

EO 11652: NA

TAGS: EFIN, EAID, KU

SUBJ: EAL: KUWAIT ASSEMBLY ENACTS FOREIGN ASSISTANCE MEASURES

1. BY SEPTTEL EMBASSY REPORTED KUWAIT NATIONAL ASSEMBLY APPROVAL
OF BILL INCREASING KUWAIT FUND'S CAPITALIZATION TO KD ONE
BILLION (KD 1 EQUALS \$3.38).

2. IN ADDITION, ASSEMBLY RATIFIED JULY 9 GOVERNMENT BILL
PROVIDING FOR LONG-TERM INTEREST-FREE LOANS TO NON-OIL PRODUCERS
IN ARAB WORLD HIT BY CRUDE OIL PRICE INCREASES. FOR THIS YEAR
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GOK WILL ALLOCATE KD FIVE MILLION TO FUND FROM STATE RESERVES.

IT REPORTED THAT TOTAL AMOUNT BEING ALLOCATED BY ARAB OIL STATES APPROX DOLS EIGHTY MILLION. ACCORDING TO LOCAL PRESS, CITING ASSEMBLY SOURCES, STATES ELIGIBLE TO RECEIVE LOANS THIS YEAR ARE NORTH AND SOUTH YEMEN, SYRIA, SOMALIA AND MAURITANIA. LEBANON AND SYRIA EXPECTED RECEIVE LOANS IN 1975.

3. THIRD MEASURE ENACTED WAS BILL AUTHORIZING GOVERNMENT CONTRIBUT DOLS THIRTY MILLION TO NEW ARAB BANK FOR ECONOMIC DEVELOPMENT IN AFRICA. ARAB OIL STATES REPORTEDLY WILL CONTRIBUTE TOTAL DOLS 206 MILLION CAPITALIZATION THIS BANK. STOLTZFUS

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EO Systematic Review
30 JUN 2005

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